

SNAPSHOT of HOME Program Performance--As of 03/31/11
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):**		
					Group	A	Overall
Program Progress:				PJs in State:	27		
% of Funds Committed	93.03 %	95.06 %	19	97.21 %	19	21	
% of Funds Disbursed	84.51 %	89.12 %	23	90.53 %	19	20	
Leveraging Ratio for Rental Activities	5.19	5.15	1	4.97	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	75.39 %	81.29 %	22	85.01 %	14	13	
% of Completed CHDO Disbursements to All CHDO Reservations***	57.42 %	67.51 %	19	73.71 %	17	18	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	77.98 %	83.84 %	22	81.48 %	41	32	
% of 0-30% AMI Renters to All Renters***	7.62 %	45.20 %	26	45.54 %	0	0	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	96.19 %	96.34 %	18	96.14 %	36	30	
Overall Ranking:				In State:	26 / 27	Nationally:	7
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$35,232	\$29,270		\$28,248	604 Units	39.40 %	
Homebuyer Unit	\$28,482	\$17,434		\$15,487	818 Units	53.40 %	
Homeowner-Rehab Unit	\$21,967	\$15,872		\$0	111 Units	7.20 %	
TBRA Unit	\$0	\$8,185		\$3,211	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (287 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Newark NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$142,199	\$76,360	\$21,967
State:*	\$110,560	\$98,679	\$17,615
National:**	\$101,183	\$78,322	\$24,013

CHDO Operating Expenses:
(% of allocation)

PJ: 0.3 %
National Avg: 1.2 %

R.S. Means Cost Index: 1.13

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	1.0	0.1	0.0	0.0	Single/Non-Elderly:	28.1	19.0	17.9	0.0
Black/African American:	94.1	77.2	98.9	0.0	Elderly:	2.6	0.5	46.3	0.0
Asian:	0.0	0.3	0.0	0.0	Related/Single Parent:	50.6	41.5	21.1	0.0
American Indian/Alaska Native:	0.0	0.3	0.0	0.0	Related/Two Parent:	12.2	31.1	14.7	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	3.6	5.5	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.0	1.5	1.1	0.0					
Asian/Pacific Islander:	0.0	0.1	0.0	0.0					
ETHNICITY:									
Hispanic	4.8	20.5	0.0	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	27.9	13.2	41.1	0.0	Section 8:	9.0	2.7 [#]		
2 Persons:	31.3	21.3	32.6	0.0	HOME TBRA:	0.0			
3 Persons:	25.0	31.0	16.8	0.0	Other:	0.7			
4 Persons:	10.8	22.9	4.2	0.0	No Assistance:	90.4			
5 Persons:	4.0	8.0	2.1	0.0					
6 Persons:	0.9	3.1	2.1	0.0					
7 Persons:	0.0	0.5	0.0	0.0					
8 or more Persons:	0.2	0.0	1.1	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001			220	

* The State average includes all local and the State PJs within that state

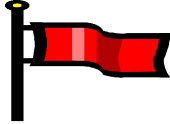
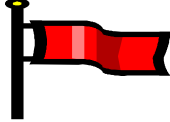
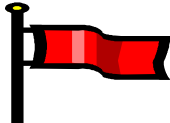
** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Newark State: NJ Group Rank: 7
 (Percentile)
 State Rank: 26 / 27 PJs Overall Rank: 0
 (Percentile)
 Summary: 3 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 79.77%	75.39	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 57.73%	57.42	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	77.98	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.23%	96.19	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.200	2.73	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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